

City of  
**Portsmouth**

New Hampshire



Monthly Financial Summary Report

Month Ending September 30, 2020

25% Fiscal Year

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## Financial Documents

The City prepares several annual financial documents that are available on the City's Website

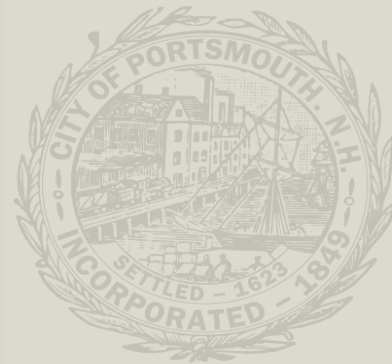
[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

**Comprehensive Annual Financial Report (CAFR)** - The CAFR is compiled by the Finance Department and audited by an external auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the CAFR and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2021 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Funds** - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 14-15 and 101-102 of the FY2021 Proposed Annual Budget on the City's website.

**Encumbrance** Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** -(*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** -(*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2021

The General Fund Budget represents: appropriations for the *Operating Budget* : services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget* : Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, and other General Administration*
  - Finance and Administration:  
*Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing*
  - Regulatory Services  
*Planning, Inspection, Health Departments*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

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*The FY2021 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2021 GENERAL FUND BUDGET

### ESTIMATED REVENUES -detail pg 5-7

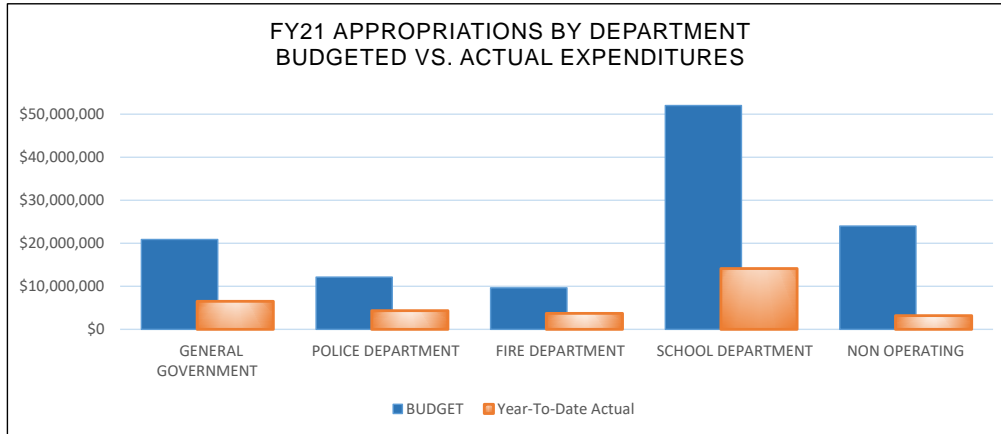
		% of Total
Local Fees, Licenses, Permits	1,536,600	1.3%
Other Local Sources	10,825,772	9.1%
Net Parking Revenues	2,412,305	2.0%
Interest/Penalties	720,549	0.6%
School Tuition	6,717,200	5.6%
State Revenues	3,489,429	2.9%
Use of Bond Premium	-	0.0%
Use of Fund Balance	2,050,000	1.7%
Estimated Property Tax	91,213,483	76.7%
	\$ 118,965,338	100%

### EXPENDITURES - detail pg 3 & 4

	Approved	% of Total
Municipal	\$20,871,926	17.5%
Police	\$12,152,363	10.2%
Fire	\$9,624,468	8.1%
School	\$52,026,812	43.7%
Collective Bargaining	\$105,000	0.1%
Transfer to Indoor Pool	\$75,000	0.1%
Transfer to Prescott Park	\$99,344	0.1%
Non-Operating	\$24,010,425	20.2%
	\$118,965,338	100%

# GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

**MONTH ENDING September 30, 2020**  
**25% of Fiscal Year**



APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	%tage Expended
	ENDING September 30, 2020	ENCUMBRANCES			
<b>OPERATING</b>					
GENERAL GOVERNMENT	20,871,926	1,263,217	6,513,880	14,358,046	31%
POLICE DEPARTMENT	12,152,363	739,217	4,343,004	7,809,359	36%
FIRE DEPARTMENT	9,624,468	592,968	3,711,114	5,913,354	39%
SCHOOL DEPARTMENT	52,026,812	3,243,295	14,130,909	37,895,903	27%
COLLECTIVE BARGAINING	105,000	-	-	105,000	-
INDOOR POOL/PRESOTT PARK	174,344	-	150,000	24,344	86%
<b>TOTAL OPERATING</b>	<b>94,954,913</b>	<b>5,838,697</b>	<b>28,848,908</b>	<b>66,106,005</b>	<b>30%</b>
<b>NON OPERATING</b>					
DEBT SERVICE	13,270,440	1,780,919	2,165,592	11,104,848	16%
COUNTY TAX	5,699,880	-	-	5,699,880	0%
CAPITAL OUTLAY	1,276,000	863	11,306	1,264,694	1%
OTHER NON-OPERATING	3,764,105	319,746	1,010,613	2,753,492	27%
<b>TOTAL NON OPERATING</b>	<b>24,010,425</b>	<b>2,101,527</b>	<b>3,187,511</b>	<b>20,822,914</b>	<b>13%</b>
<b>TOTAL</b>	<b>118,965,338</b>	<b>7,940,225</b>	<b>32,036,419</b>	<b>86,928,919</b>	<b>27%</b>

## EXPENDITURE TRENDS

### JULY:

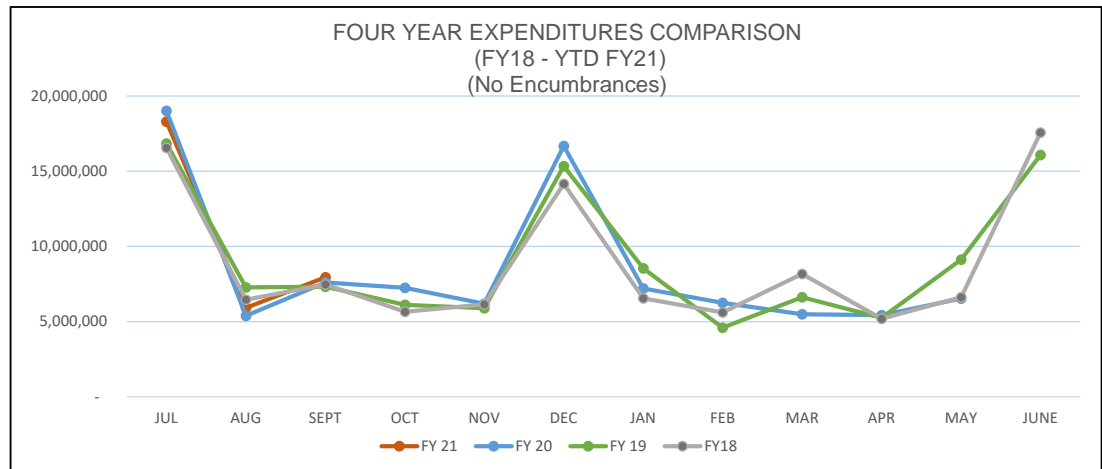
Annualized Expenditures  
 Transfer out from  
 Departments to the *Leave  
 at Termination and Health  
 Insurance Stabilization*  
 Funds.

### December:

County Tax Bill is Due.

### December & June:

Majority of Bond  
 Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 21	18,298,497	5,915,734	7,940,225	-	-	-
FY 20	19,012,706	5,386,870	7,603,595	7,242,445	6,188,622	16,668,166
FY 19	16,842,575	7,275,900	7,325,391	6,108,752	5,885,054	15,334,914
FY 18	16,553,997	6,451,334	7,475,654	5,660,309	6,152,838	14,159,110

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June
FY 21	-	-	-	-	-	-
FY 20	7,208,138	6,257,022	5,490,553	5,437,537	6,539,079	-
FY 19	8,547,458	4,595,363	6,623,236	5,254,757	9,118,422	16,085,065
FY 18	6,544,491	5,613,499	8,170,844	5,190,448	6,614,801	17,562,904

# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING September 30, 2020**

**25% of Fiscal Year**

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% EXPENDED
<b>GENERAL GOVERNMENT</b>						
SALARIES	8,535,905	625,250	-	1,919,599	6,616,306	22%
PART TIME SALARIES	1,031,297	63,976	-	221,479	809,818	21%
OVERTIME	364,878	27,448	-	65,173	299,705	18%
LONGEVITY	62,321	89	-	282	62,039	0%
* LEAVE AT TERMINATION	250,000	-	-	250,000	-	100%
* HEALTH STABILIZATION FUND	2,190,243	-	-	2,190,243	-	100%
HEALTH PREMIUM STIPEND	25,000	5,686	-	5,686	19,314	23%
RETIREMENT	1,358,987	101,664	-	337,503	1,021,484	25%
OTHER BENEFITS	1,220,414	81,568	-	398,641	821,773	33%
OTHER OPERATING	5,832,881	357,537	145,832	1,125,274	4,707,607	19%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>20,871,926</b>	<b>1,263,217</b>	<b>145,832</b>	<b>6,513,880</b>	<b>14,358,046</b>	<b>31%</b>
*Annualized Expenditures	(2,440,243)			(2,440,243)		
Net total	<b>18,431,683</b>	<b>1,263,217</b>	<b>145,832</b>	<b>4,073,637</b>	<b>14,358,046</b>	<b>22%</b>
<b>POLICE DEPARTMENT</b>						
SALARIES	6,046,099	462,663	-	1,443,800	4,602,299	24%
PART TIME SALARIES	154,267	7,886	-	16,533	137,734	11%
OVERTIME	586,022	53,308	-	153,073	432,949	26%
HOLIDAY	199,486	17,800	-	35,190	164,296	18%
LONGEVITY	44,094	-	-	-	44,094	0%
STIPENDS	91,163	710	-	963	90,200	1%
SPECIAL DETAIL	60,630	1,491	-	4,696	55,934	8%
* LEAVE AT TERMINATION	130,203	-	-	130,203	-	100%
* HEALTH INSURANCE	1,805,664	-	-	1,805,664	-	100%
HEALTH PREMIUM STIPEND	14,000	3,997	-	3,997	10,003	29%
RETIREMENT	1,752,056	134,353	-	408,944	1,343,112	23%
OTHER BENEFITS	490,960	36,838	-	209,458	281,502	43%
OTHER OPERATING	777,719	20,170	19,771	130,483	647,236	17%
<b>POLICE DEPARTMENT TOTAL</b>	<b>12,152,363</b>	<b>739,217</b>	<b>19,771</b>	<b>4,343,004</b>	<b>7,809,359</b>	<b>36%</b>
*Annualized Expenditures	(1,935,867)			(1,935,867)		
Net total	<b>10,216,496</b>	<b>739,217</b>	<b>19,771</b>	<b>2,407,137</b>	<b>7,809,359</b>	<b>24%</b>
<b>FIRE DEPARTMENT</b>						
SALARIES	4,032,282	300,081	-	949,773	3,082,509	24%
PART TIME SALARIES	54,973	4,658	-	11,530	43,443	21%
OVERTIME	687,000	45,917	-	190,072	496,928	28%
HOLIDAY	159,153	12,868	-	26,085	133,068	16%
LONGEVITY	30,865	-	-	-	30,865	0%
CERTIFICATION STIPENDS	311,387	22,074	-	69,968	241,419	22%
* LEAVE AT TERMINATION	70,084	-	-	70,084	-	100%
* HEALTH INSURANCE	1,465,134	-	-	1,465,134	-	100%
HEALTH PREMIUM STIPEND	81,996	22,822	-	22,822	59,174	28%
RETIREMENT	1,578,681	113,605	-	368,249	1,210,432	23%
OTHER BENEFITS	536,095	20,675	-	398,984	137,111	74%
OTHER OPERATING	616,818	50,268	9,554	138,413	478,405	22%
<b>FIRE DEPARTMENT TOTAL</b>	<b>9,624,468</b>	<b>592,968</b>	<b>9,554</b>	<b>3,711,114</b>	<b>5,913,354</b>	<b>39%</b>
*Annualized Expenditures	(1,535,218)			(1,535,218)		
Net total	<b>8,089,250</b>	<b>592,968</b>	<b>9,554</b>	<b>2,175,896</b>	<b>5,913,354</b>	<b>27%</b>
<b>SCHOOL</b>						
SALARIES	27,924,648	2,071,964	-	3,806,392	24,118,256	14%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	7,916,267	-	-	7,916,267	-	100%
RETIREMENT	4,543,910	340,562	-	606,228	3,937,682	13%
WORKERS COMPENSATION	114,867	-	-	114,867	-	100%
OTHER BENEFITS	3,211,800	297,103	-	525,498	2,686,302	16%
OTHER OPERATING	8,015,320	533,666	-	861,657	7,153,663	11%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>52,026,812</b>	<b>3,243,295</b>	<b>-</b>	<b>14,130,909</b>	<b>37,895,903</b>	<b>27%</b>
*Annualized Expenditures	(8,216,267)			(8,216,267)		
Net total	<b>43,810,545</b>	<b>3,243,295</b>	<b>-</b>	<b>5,914,642</b>	<b>37,895,903</b>	<b>14%</b>
<b>NON-OPERATING</b>						
DEBT SERVICE	13,270,440	1,780,919	-	2,165,592	11,104,848	16%
COUNTY TAX	5,699,880	-	-	-	5,699,880	0%
CAPITAL OUTLAY	1,276,000	863	-	11,306	1,264,694	1%
OTHER NON-OPERATING	3,764,105	319,746	1,700	1,010,613	2,753,492	27%
<b>TOTAL NON-OPERATING</b>	<b>24,010,425</b>	<b>2,101,527</b>	<b>1,700</b>	<b>3,187,511</b>	<b>20,822,914</b>	<b>13%</b>
COLLECTIVE BARGAINING CONTINGENCY	<b>105,000</b>				<b>105,000</b>	
TRANSFER TO INDOOR POOL	<b>75,000</b>				<b>75,000</b>	
TRANSFER TO PRESCOTT PARK	<b>99,344</b>				<b>99,344</b>	
<b>TOTAL GENERAL FUND</b>	<b>118,965,338</b>	<b>7,940,225</b>	<b>176,857</b>	<b>31,886,419</b>	<b>87,078,919</b>	<b>27%</b>

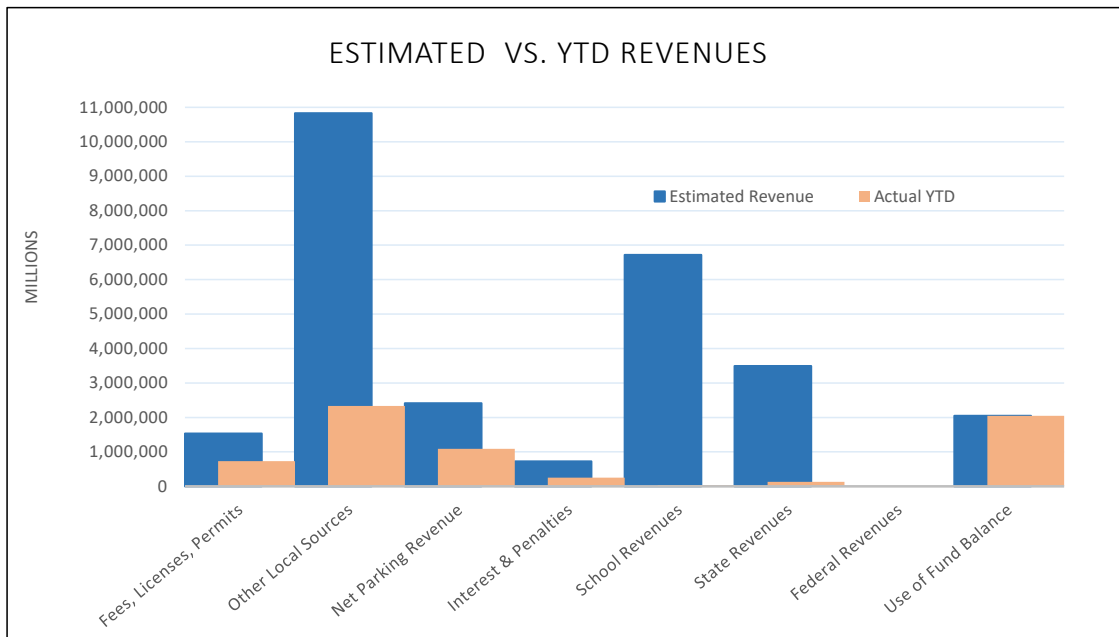
**Annualized Expenditures:** Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, social security, medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

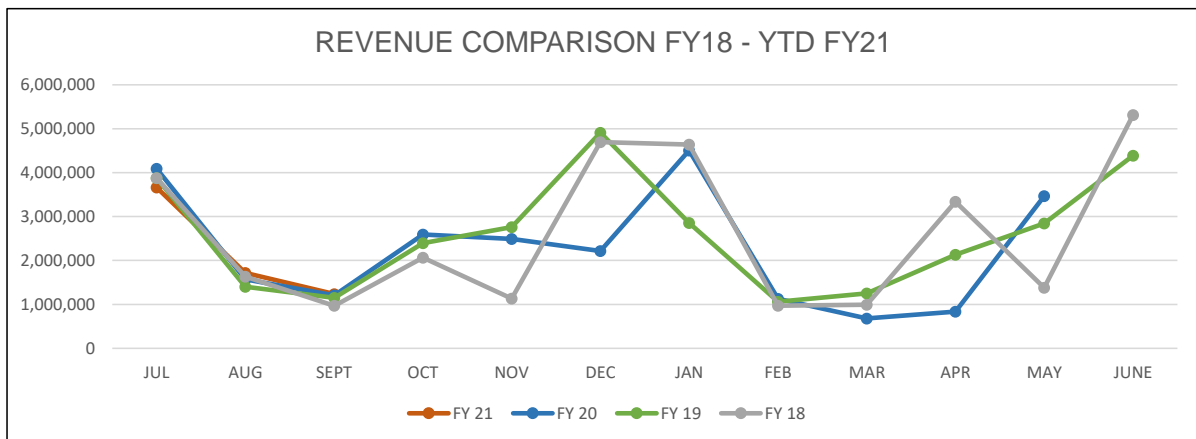
**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

# GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,533,800	5%	727,653	47%
Other Local Sources	10,828,572	39%	2,330,394	22%
Net Parking Revenue	2,412,305	9%	1,088,543	45%
Interest & Penalties	720,549	3%	249,741	35%
School Revenues	6,717,200	24%	40,033	1%
State Revenues	3,489,429	13%	128,743	4%
Federal Revenues	0	0%	0	0%
Use of Fund Balance	2,050,000	7%	2,050,000	100%
<b>TOTAL REVENUES</b>	<b>\$ 27,751,855</b>	<b>100%</b>	<b>\$ 6,615,108</b>	<b>24%</b>

*Line item detail on the following page*



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 21	3,661,451	1,716,727	1,236,931	-	-	-
FY 20	4,091,339	1,568,747	1,204,577	2,594,252	2,493,130	2,217,945
FY 19	3,874,875	1,404,708	1,148,900	2,393,192	2,761,580	4,911,352
FY 18	3,876,359	1,631,971	968,301	2,064,972	1,133,470	4,695,301

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 21	-	-	-	-	-	-
FY 20	4,505,484	1,129,603	680,899	834,439	3,469,022	-
FY 19	2,853,543	1,061,171	1,251,069	2,131,896	2,842,783	4,386,632
FY 18	4,641,971	969,532	995,573	3,335,611	1,378,818	5,310,930

# GENERAL FUND

## DETAILED REVENUE REPORT

MONTH ENDING SEPTEMBER 30, 2020 - 25.0% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	91,213,483	0	0	0%
<b>TOTAL PROPERTY TAXES</b>	<b>91,213,483</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	12,000	425	4,874	41%
OTHER LICENSES	26,000	90	1,385	5%
PLANNING BOARD	80,000	9,241	33,505	42%
BOARD OF ADJUSTMENTS	45,000	2,748	3,521	8%
SITE REVIEW	35,000	200	200	1%
BLD PERMITS-PORTS	540,000	48,980	359,036	66%
BLD PERMITS-PEASE	55,000	6,240	43,250	79%
BLD PERMITS-FIRE	95,000	12,335	32,676	34%
ELEC PERMITS-PORT	105,000	7,030	51,775	49%
ELEC PERMITS-PEASE	15,000	525	2,100	14%
PLUM PERMITS-PORT	154,000	12,400	108,250	70%
PLUM PERMITS-PEASE	20,000	2,250	3,330	17%
SIGN PERMITS	6,000	370	980	16%
POLICE HAND GUN PERMITS	300	40	120	40%
POLICE ALARMS	30,000	3,850	5,075	17%
BURNING PERMITS	1,500	0	0	0%
EXCAVATION PERMITS	50,000	8,200	14,350	29%
FLAGGING PERMIT	9,000	575	1,675	19%
SOLID WASTE	50,000	8,957	23,881	48%
OUTDOOR POOL	0	0	0	0%
RECREATION RENTALS	120,000	0	(234)	0%
BOAT RAMP FEES	10,000	1,765	6,780	68%
HEALTH FOOD PERMITS	75,000	28,175	31,125	42%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>1,533,800</b>	<b>154,396</b>	<b>727,653</b>	<b>47%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	500	0	0	0%
PAYMENTS IN LIEU OF TAXES	175,600	0	30,000	17%
MUNICIPAL AGENT FEES	72,000	6,510	20,436	28%
MOTOR VEHICLE FEES	4,850,000	408,301	1,324,728	27%
TITLE APPLICATIONS	9,000	994	3,084	34%
BOAT REGISTRATION	10,000	207	2,399	24%
PDA AIRPORT DISTRICT	2,680,000	0	0	0%
WATER/SEWER OVERHEAD	1,384,172	115,348	346,043	25%
SALE - MUNICIPAL PROP	5,000	0	25,800	516%
MISC REVENUE	67,000	7,998	140,868	210%
DOG LICENSES	17,000	924	2,696	16%
MARRIAGE LICENSES	2,200	259	798	36%
CERTIFICATES-BIRTH	27,000	2,526	7,314	27%
RENTAL OF CITY PROPERTY	70,000	2,757	59,514	85%
RENTAL OF CITY HALL COM	21,000	1,749	5,248	25%
CABLE FRANCHISE FEE	360,000	0	118,877	33%
POLICE OUTSIDE DETAIL	160,000	19,431	79,835	50%
AMBULANCE FEES	900,000	78,308	160,784	18%
BLASTING PERMIT	100	100	100	100%
NEW DRIVEWAY PERMIT	3,000	250	300	10%
WELFARE DEPT REIMBURSEMENT	15,000	1,120	1,570	10%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>10,828,572</b>	<b>646,781</b>	<b>2,330,394</b>	<b>22%</b>



	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	2,029,175	251,990	736,475	36%
METER SPACE RENTAL	46,591	8,195	92,560	199%
PARKING METER -IN DASH	46,072	5,125	15,545	34%
CHARGING STATION	4,000	404	1,297	32%
HANOVER TRANSIENT	1,458,701	178,441	534,092	37%
HANOVER PASSES	1,337,700	131,333	343,186	26%
FOUNDRY PL TRANSIENT	114,640	19,240	43,775	38%
FOUNDRY PL PASSES	301,780	24,128	63,453	21%
PASS REINSTATEMENT	900	30	30	3%
FOUNDRY PL PASS REINSTATEMENT	700	0	0	0%
PARKING VIOLATIONS	405,350	32,720	93,056	23%
BOOT REMOVAL FEE	6,144	0	0	0%
SUMMONS ADMINISTRATION FEE	250	0	0	0%
<b>TOTAL PARKING REVENUES</b>	<b>5,752,003</b>	<b>651,605</b>	<b>1,923,468</b>	<b>33%</b>
TRANSFER TO PARKING FUND	(3,339,698)	(278,308)	(834,924)	25%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,412,305</b>	<b>373,297</b>	<b>1,088,543</b>	<b>45%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	170,549	10,944	71,322	42%
INTEREST ON INVESTMENT	550,000	49,712	178,419	32%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>720,549</b>	<b>60,656</b>	<b>249,741</b>	<b>35%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,704,200	1,800	40,033	1%
OTHER SOURCES	13,000	0	0	0%
<b>TOTAL SCHOOL REVENUES</b>	<b>6,717,200</b>	<b>1,800</b>	<b>40,033</b>	<b>1%</b>
<b>STATE REVENUES</b>				
MUNICIPAL AID	205,234	0	0	0%
ROOMS AND MEALS TAX	1,125,000	0	0	0%
HIGHWAY BLOCK GRANT	402,000	0	128,743	32%
BONDED DEBT-SCHOOL	1,016,222	0	0	0%
OTHER STATE REVENUE	740,973	0	0	0%
<b>TOTAL STATE REVENUES</b>	<b>3,489,429</b>	<b>0</b>	<b>128,743</b>	<b>4%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	0	0	0	0%
RESERVE FOR DEBT	1,900,000	0	1,900,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	150,000	0	150,000	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>2,050,000</b>	<b>0</b>	<b>2,050,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>118,965,338</b>	<b>1,236,931</b>	<b>6,615,108</b>	<b>6%</b>

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2021 Annual Budget

### Water Fund

Full Accrual Budget	\$ 9,002,416
Cash Requirements	\$ 9,884,655

### Sewer Fund

Full Accrual Budget	\$ 19,301,764
Cash Requirements	\$ 18,434,445

## User Rate Structure - Fiscal Year 2021

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.32
Greater than 10 units	\$5.20

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$14.32
Greater than 10 units	\$15.75

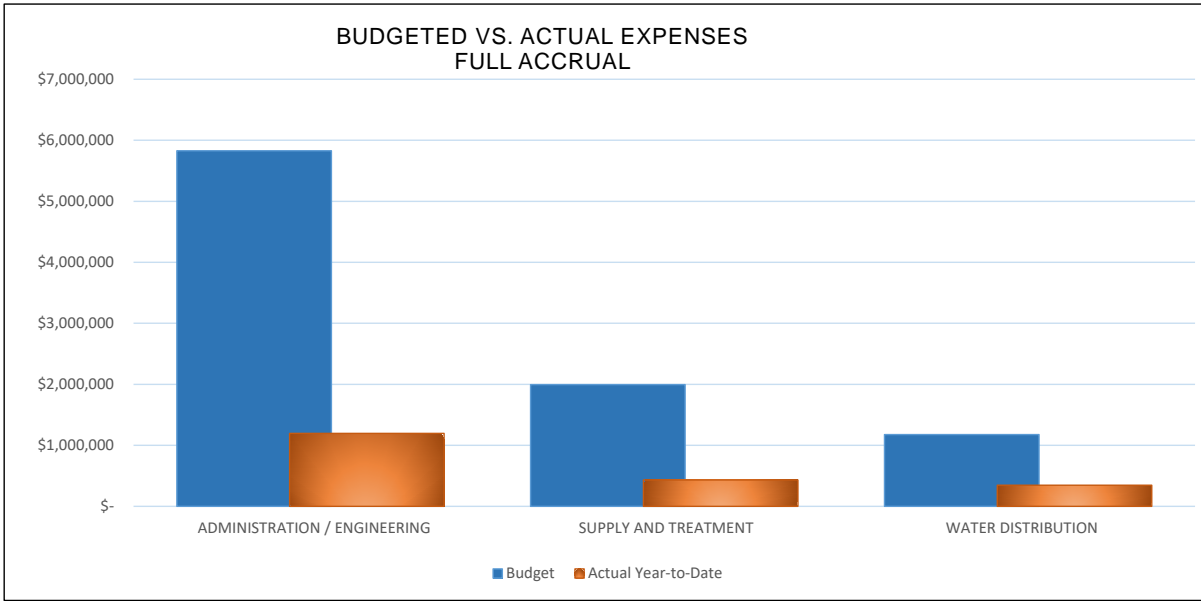
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.20
Over 10 and up to 20 units	\$9.81
Over 20 units	\$12.11

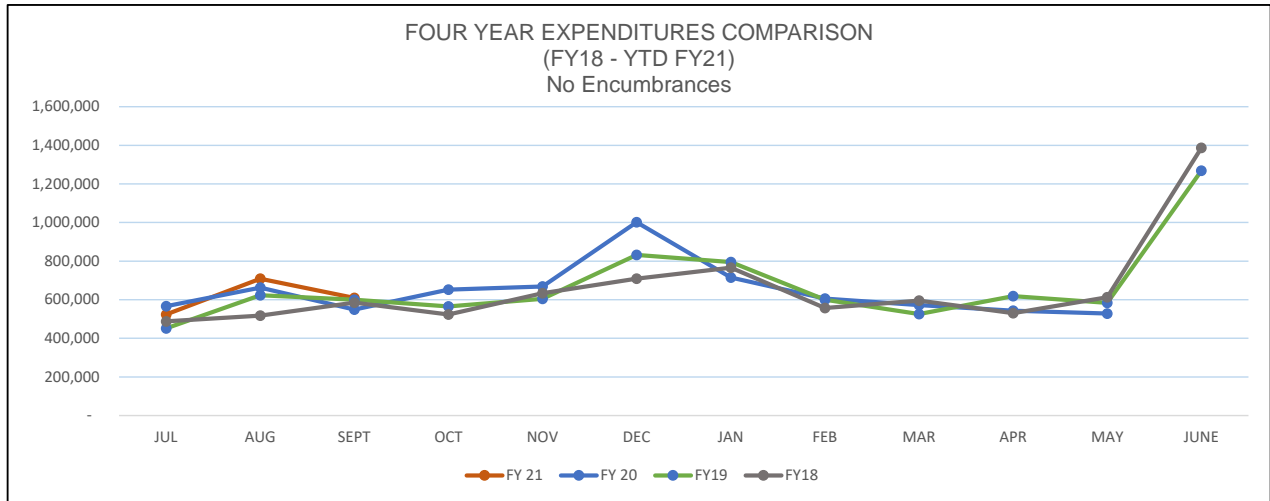
# WATER FUND YTD EXPENSES

**MONTH ENDING September 30, 2020**

**25% of Fiscal Year**



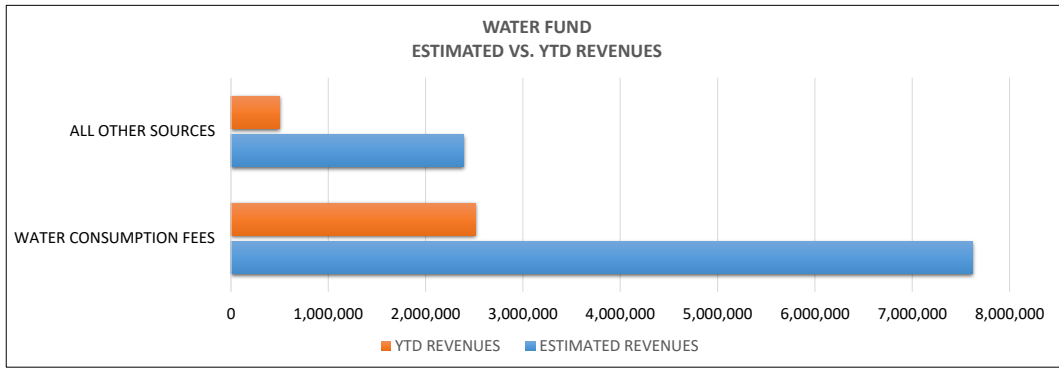
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
		September 30, 2020				
ADMINISTRATION / ENGINEERING	5,829,188	398,668	7,949	1,195,943	4,633,245	20.5%
SUPPLY AND TREATMENT	1,996,850	124,243	63,933	432,068	1,564,782	21.6%
WATER DISTRIBUTION	1,176,378	87,007	60,206	346,489	829,889	29.5%
<b>TOTAL</b>	<b>9,002,416.00</b>	<b>609,918</b>	<b>132,089</b>	<b>1,974,500</b>	<b>7,027,916</b>	<b>21.9%</b>



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 21	523,757	708,733	609,918	-	-	-
FY 20	566,798	663,011	549,566	652,609	668,648	1,001,558
FY 19	451,629	623,841	600,496	565,828	604,271	832,357
FY18	488,099	518,219	585,122	522,965	633,742	708,600

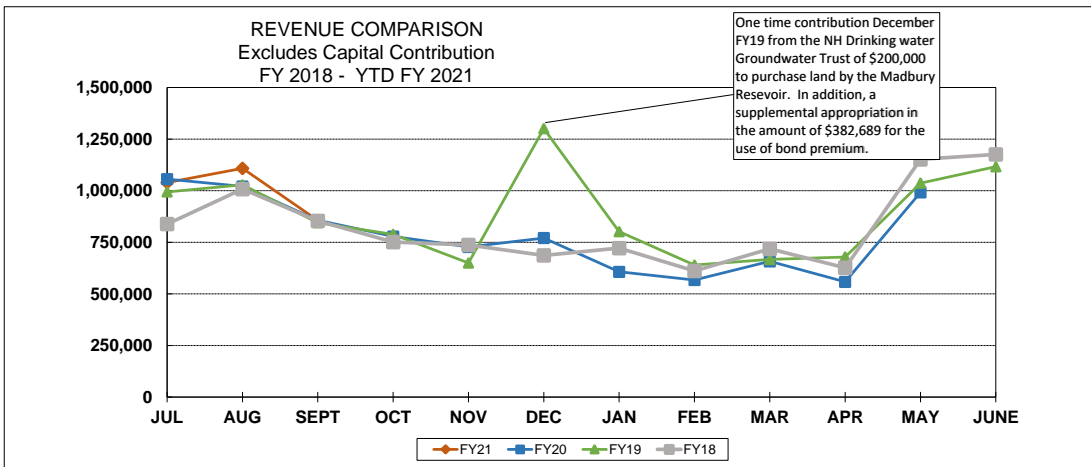
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 21	-	-	-	-	-	-
FY 20	715,268	606,134	572,540	543,605	528,530	-
FY 19	794,488	599,554	525,873	618,095	584,288	1,268,493
FY18	766,312	556,833	595,793	530,773	612,272	1,386,622

# WATER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	7,618,748	76.1%	2,509,380	32.9%
OTHER CHARGES	2,024,443	20.2%	429,780	21.2%
OTHER FINANCING SOURCES	367,486	3.8%	64,836	17.6%
CAPITAL CONTRIBUTIONS	0	0.0%	0	0.0%
<b>TOTAL</b>	<b>\$ 10,010,677</b>	<b>100.0%</b>	<b>\$ 3,003,996</b>	<b>30.0%</b>

- Water Consumption Fees* : Revenues based on water consumption
- Other Charges* : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- Other Financing Sources* : Interest on investments, interest only for special agreements
- Capital Contributions* : Contributions for capital projects from other governments or private entities



FY18	1,215,792
FY19	1,771,085
FY20	5,192,882
FY21 YTD	0
<b>Total to date</b>	<b>\$8,179,759</b>

FY21 YTD	\$52,000
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FY	JUL	AUG	*SEPT	OCT	NOV	DEC
FY21	1,039,610	1,108,385	856,000	-	-	-
FY20	1,056,156	1,020,567	856,827	778,169	727,650	770,620
FY19	993,800	1,028,451	845,025	788,402	649,884	1,300,682
FY18	838,590	1,007,896	853,629	751,069	737,062	686,356

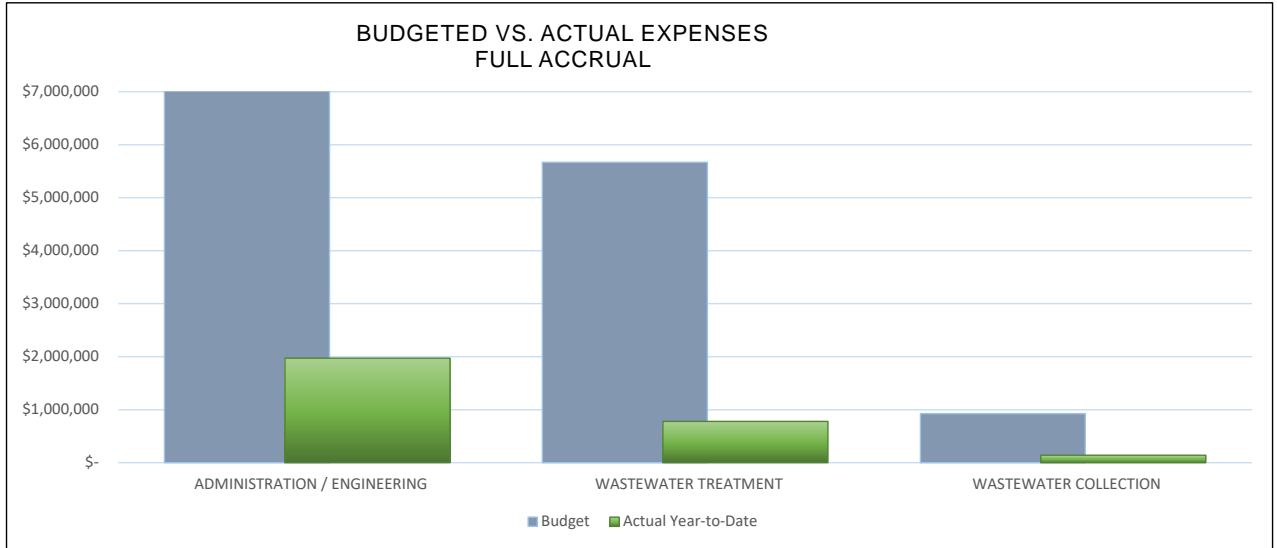
FY	JAN	FEB	MAR	APR	MAY	JUNE
FY21	-	-	-	-	-	-
FY20	606,941	567,523	657,476	558,450	991,948	-
FY19	801,873	639,863	666,901	678,537	1,036,551	1,116,114
FY18	721,789	611,340	718,228	626,619	1,151,748	1,175,887

\*Estimated

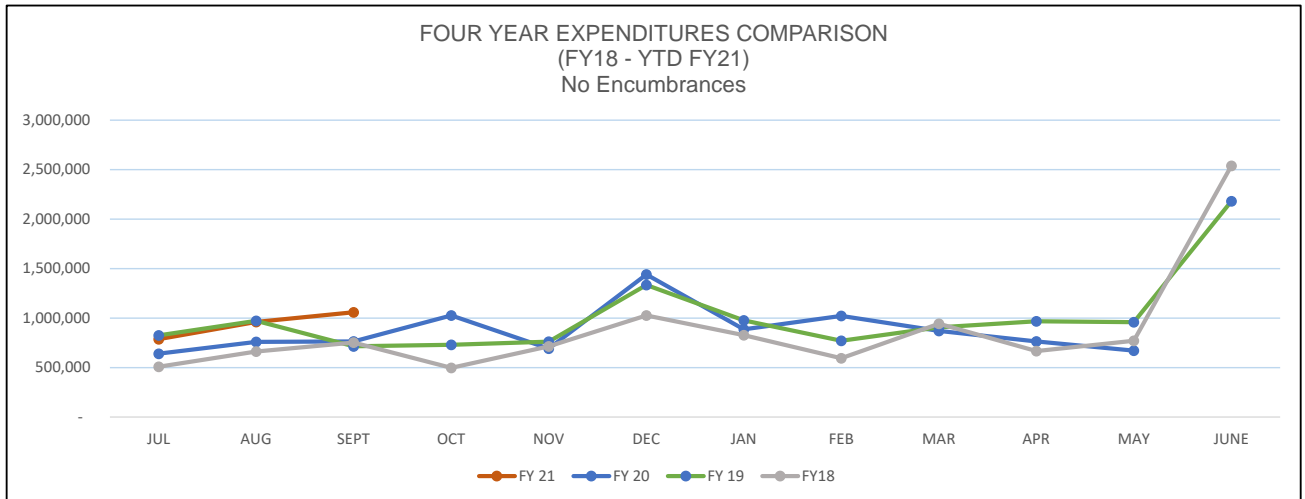
# SEWER FUND EXPENSES

**MONTH ENDING September 30, 2020**

**25% of Fiscal Year**



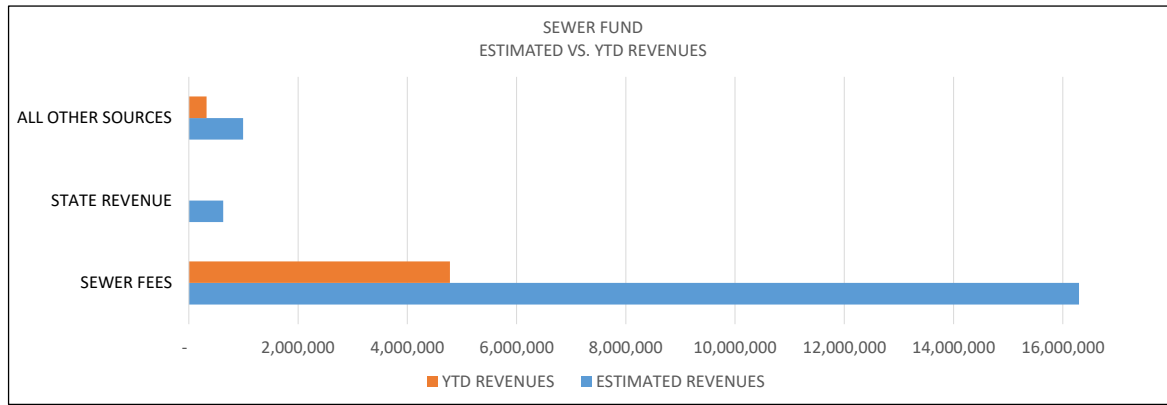
SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
		September 30, 2020				
ADMINISTRATION / ENGINEERING	12,431,063	680,046	20,412	1,972,250	10,458,813	15.9%
WASTEWATER TREATMENT	5,667,258	329,220	35,822	779,083	4,888,175	13.7%
WASTEWATER COLLECTION	925,736	49,710	29,602	140,900	784,836	15.2%
TRANSFER TO STORMWATER	277,707	-	-	-	277,707	0.0%
<b>TOTAL</b>	<b>19,301,764</b>	<b>1,058,976</b>	<b>85,835</b>	<b>2,892,232</b>	<b>16,131,825</b>	<b>14.98%</b>



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 21	786,883	960,538	1,058,976	-	-	-
FY 20	640,427	758,976	764,739	1,026,985	690,416	1,440,490
FY 19	826,024	971,483	715,110	729,656	762,373	1,334,032
FY18	507,618	662,521	751,878	497,081	714,624	1,025,544

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 21	-	-	-	-	-	-
FY 20	885,513	1,022,676	871,311	764,822	670,804	-
FY 19	977,718	770,846	907,578	968,706	957,892	2,181,155
FY18	826,304	593,065	942,121	667,514	771,142	2,539,517

## SEWER FUND REVENUES



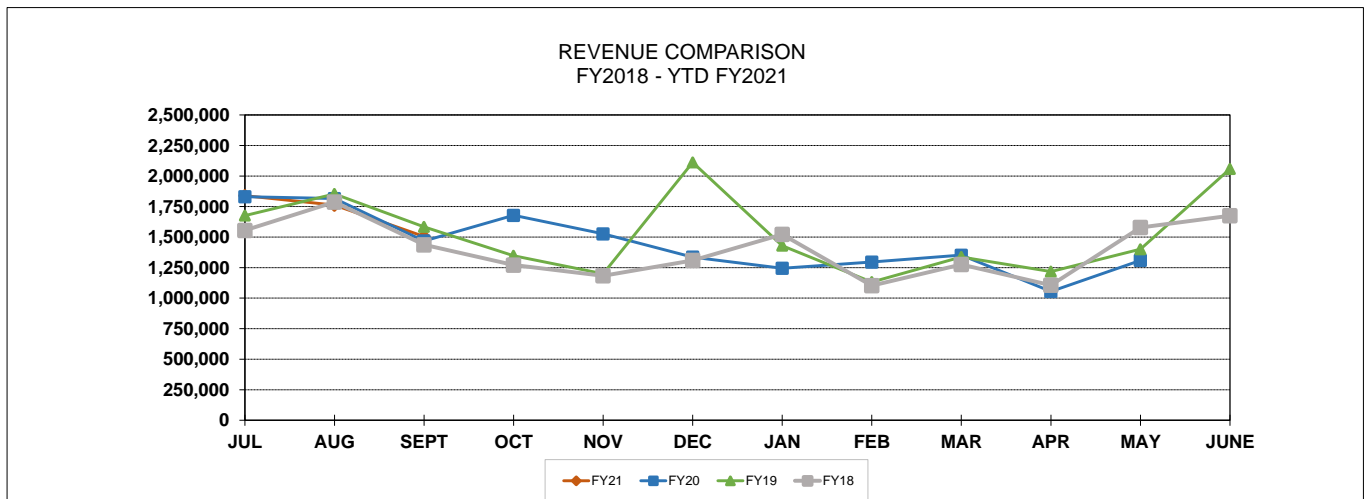
Sewer Fund Estimated and Year-to-Date Revenues				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	16,297,829	91.0%	4,780,511	29.3%
OTHER CHARGES	348,000	1.9%	26,190	7.5%
STATE REVENUE	628,252	3.5%	0	0.0%
OTHER FINANCING SOURCES	644,918	3.6%	298,373	46.3%
<b>TOTAL</b>	<b>17,918,999</b>	<b>100.0%</b>	<b>5,105,074</b>	<b>28.5%</b>

**Sewer Fees:** Sewer charges based on water consumption

**Other Charges:** Septage, permits, and capacity use surcharge

**State Revenues:** State Aid Grants

**Other Financing Sources:** Interest on investments and special agreements



FY	JUL	AUG	*SEPT	OCT	NOV	DEC
FY21	1,838,919	1,761,609	1,504,546	-	-	-
FY20	1,830,650	1,815,449	1,467,850	1,678,053	1,526,408	1,335,715
FY19	1,676,252	1,853,277	1,583,806	1,347,764	1,199,105	2,111,382
FY18	1,554,758	1,787,155	1,436,982	1,271,344	1,183,427	1,309,024

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY21	-	-	-	-	-	-
FY20	1,244,717	1,295,534	1,352,001	1,054,697	1,308,682	-
FY19	1,429,664	1,131,558	1,336,916	1,218,039	1,401,056	2,058,078
FY18	1,522,260	1,102,333	1,275,349	1,105,892	1,578,530	1,675,136

\*Estimated

# PARKING AND TRANSPORTATION FUND

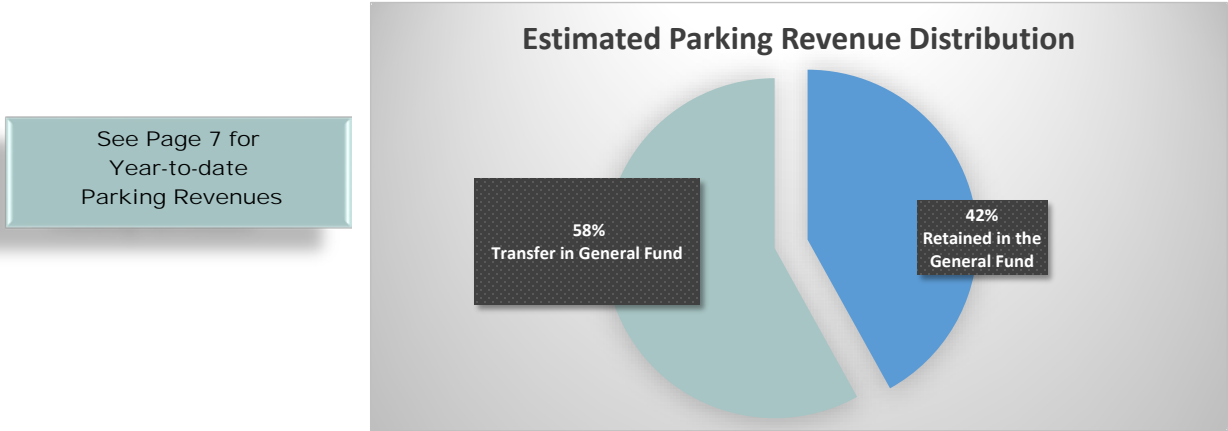
**MONTH ENDING September 30, 2020**

The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

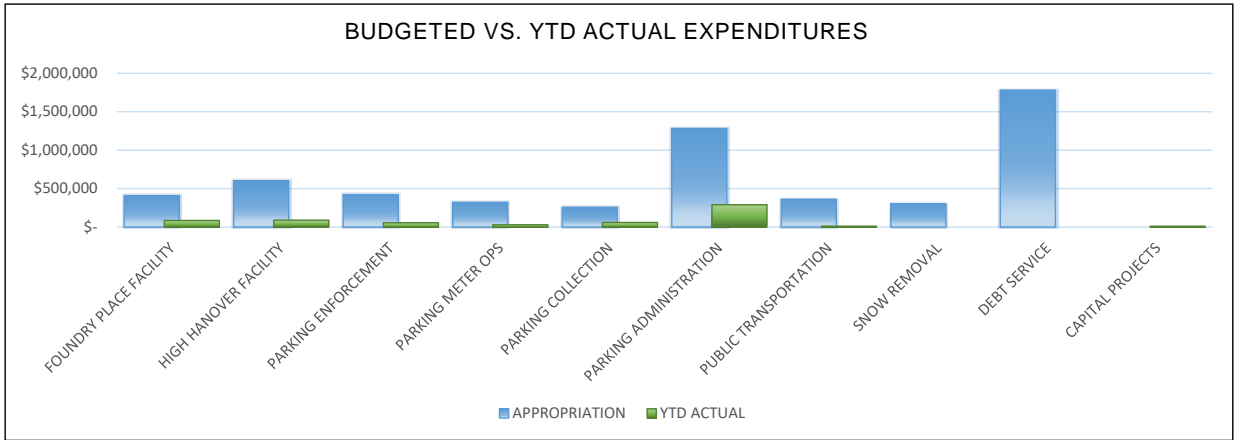
## REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues  
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.  
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY21 to be \$ 5.7 million.  
 42% of Parking related revenues are retained in the General Fund which offsets property taxes.



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	% Expended
		ENDING				
		September 30, 2020				
FOUNDRY PLACE FACILITY	407,346	31,249	-	85,221	322,125	20.9%
HIGH HANOVER FACILITY	599,242	32,863	8,529	97,821	501,421	16.3%
PARKING ENFORCEMENT	419,484	22,354	36,000	91,620	327,864	21.8%
PARKING METER OPS	320,906	10,715	101,480	130,524	190,382	40.7%
PARKING COLLECTION	256,462	21,434	-	59,056	197,406	23.0%
PARKING ADMINISTRATION	1,282,361	120,883	1,573	291,679	990,682	22.7%
PUBLIC TRANSPORTATION	362,000	11,216	-	11,216	350,784	3.1%
PARKING ENGINEERING	159,723	-	-	-	159,723	0.0%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	1,781,313	-	-	-	1,781,313	0.0%
CAPITAL PROJECTS	-	-	-	10,750	(10,750)	0.0%
CONTINGENCY	75,000	-	-	-	75,000	0.0%
TOTAL	5,963,837	250,714	147,581	777,887	5,185,950	13.0%